



Recharge Water Program FY 2025/26 Proposed Budget Debt Service and Operations and Maintenance

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2 Summary Debt Service

Debt Type	FY 2025/26 Budget	Funding from CBWM	Funding from IEUA
2020A Refunding Bonds (2008B Variable)	\$759,498	\$379,749	\$379,749
San Sevaine Improvement (SRF loan)	101,947	50,974	50,973
Lower Day Basin Improvement (SRF Loan)	159,484	159,484	0
Total Debt Service	\$1,020,929	\$590,207	\$430,722



3 Bond Debt Service

2020A Refunding (2008B Variable) \$5.7M 11 years @ 0.849% Matures 2032	FY 2025/26 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$679,695	\$339,848	\$339,847
Interest Expense	276,455	138,227	138,228
Financial Expense	624	312	312
Total Bond Debt Service	\$956,774	\$478,387	\$478,387
Deferred Amortization adjustment	(197,276)	(98,638)	(98,638)
Debt Service (net of adjustment)	\$759,498	\$379,749	\$379,749



4 SRF Loan Debt Service

San Sevaine Basin Improvements (SRF Loan) \$1.5M 30 Years @ 1.8% Matures Dec. 2049	FY 2025/26 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$65,256	\$32,628	\$32,628
Interest Expense	36,691	18,346	18,345
Debt Service	\$101,947	\$50,974	\$50,973

Lower Day Improvement (SRF Loan) \$2.8M 20 Years @ .55% Matures Jan. 2042	FY 2025/26 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$145,285	\$145,285	\$0
Interest Expense	14,199	14,199	0
Debt Service	\$159,484	\$159,484	\$0

5 Future SRF Loan Debt Service



Montclair Basin Improvement (SRF Loan) \$2.06M 20 Years @ .55% Matures Feb. 2046	FY 2025/26 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$90,562	\$90,562	\$0
Interest Expense	6,884	6,884	0
Debt Service	\$97,446	\$97,446	\$0

Wineville/Jurupa/RP-3 Basin Recharge Improvements (SRF Loan) \$15.3M 20 Years @ 1.8% Matures Mar. 2047	FY 2026/27 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$730,774	\$665,004	\$65,770
Interest Expense	82,652	75,214	7,438
Debt Service	\$813,426	\$740,218	\$73,208

6 Operations and Maintenance



Expense	FY 2025/26 Budget	Funding from CBWM*	Funding from IEUA*
SBCFCD	\$12,000		
CBWCD	2,000		
<i>IEUA – Operations & Maintenance:</i>			
General Basin	1,402,438		
GWR Administration	689,180		
Specialty O&M	136,000		
Utilities	153,000		
General Allocation (10%)	239,462		
Total	\$2,634,080	\$1,697,272	\$936,808

* Based on Groundwater Recharge Pro-Rata Cost Sharing Methodology Draft Budget

Thank You



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