

RESOLUTION 13-05

**RESOLUTION OF THE CHINO BASIN WATERMASTER,
SAN BERNARDINO COUNTY, CALIFORNIA, ESTABLISHING
ICMA RETIREMENT CORPORATION AS THE WATERMASTER'S 457
DEFERRED COMPENSATION PLAN ADMINISTRATOR**

Name of Employer: Chino Basin Watermaster
State: California
Title of Program Coordinator: Chief Financial Officer

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves the above objectives; and

WHEREAS, the Employer desires that its deferred compensation plan be administered by the ICMA Retirement Corporation, and that some or all of the funds held under such plan be invested in the VantageTrust Company, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

NOW, THEREFORE, BE IT RESOLVED, that the Employer hereby adopts the deferred compensation plan (the "Plan") in the form of:

The ICMA Retirement Corporation Deferred Compensation Plan and Trust, referred to as Appendix A

BE IT FURTHER RESOLVED, that the Employer Executes the Declaration of Trust of the VantageTrust Company, referenced hereto as Appendix B, intending this execution to be operative with respect to any retirement of deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in the VantageTrust Company.

BE IT FURTHER RESOLVED, that the assets of the Plan shall be in trust, with the Employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

BE IT FURTHER RESOLVED, that the Employer hereby agrees to serve as trustee under the Plan.

BE IT FURTHER RESOLVED, that the Chief Financial Officer shall be the coordinator for this program; shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation or the VantageTrust Company; shall cast, on behalf of the employer, any required votes under the VantageTrust Company; Administrative duties to carry out the plan may be assigned to the appropriate departments, and is authorized to execute all necessary agreements with ICMA retirement Corporation incidental to the administration of the Plan.

ADOPTED by the Watermaster Board on this 23rd day of May 2013

By: 

Chair, Watermaster Board

APPROVED:


Chair, Advisory Committee

ATTEST:


Board Secretary/Treasurer
Chino Basin Watermaster

STATE OF CALIFORNIA)
) ss
COUNTY OF SAN BERNARDINO)

I, Peter Kavounas, Secretary of the Chino Basin Watermaster, DO HEREBY CERTIFY that the foregoing Resolution being No. 13-05, was adopted at a regular meeting of the Chino Basin Watermaster Board by the following vote:

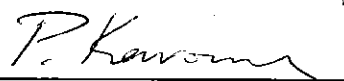
AYES: 9

NOES: 0

ABSENT: 0

ABSTAIN: 0

CHINO BASIN WATERMASTER


Watermaster Secretary

Date: 5/23/13