



# Recharge Water Program FY 2026/27 Proposed Debt Service & Operations and Maintenance Budget

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## 2 Debt Service Summary

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Debt Type	FY 2026/27 Budget	Funding from CBWM	Funding from IEUA
2020A Refunding Bonds (2008B Variable)	\$956,708	\$478,354	\$478,354
San Sevaïne Basin Improvement (SRF loan)	101,947	50,973	50,974
Lower Day Basin Improvement (SRF Loan)	159,484	159,484	0
Wineville/Jurupa Improvement (SRF Loan)*	770,966	770,966	0
RP-3 Basin Recharge Improvement (SRF Loan)*	42,460	21,230	21,230
Interfund Loan Interest**	50,000	47,000	3,000
<b>Total Debt Service</b>	<b>\$2,081,565</b>	<b>\$1,528,007</b>	<b>\$553,558</b>

\*Payment amount per the SWRCB Amortization schedule as of 07/03/2024, amount is subject to change pending final loan disbursement.

\*\*FY 2026/27 budget includes interest on outstanding interfund loans of \$50,000, this amount is based on the average annual LAIF yield and is subject to change. Interfund loans used as bridge financing for the RMPU projects totaled \$10.1 million. As of fiscal year end 2025, the outstanding loan balance is \$5.1 million. Interfund loan principal of \$3.1 million is expected be repaid in FY 2025/26 and the remaining \$2 million to be repaid in FY 2026/27.

### 3 Bond Debt Service

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<b>2020A Refunding (2008B Variable) \$5.7M 11 years @ 0.849% Matures 2032</b>	<b>FY 2026/27 Budget</b>	<b>Funding from CBWM</b>	<b>Funding from IEUA</b>
Principal Payment	\$713,595	\$356,798	\$356,797
Interest Expense	242,470	121,235	121,235
Financial Expense	643	321	322
<b>Total Bond Debt Service</b>	<b>\$956,708</b>	<b>\$478,354</b>	<b>\$478,354</b>



## 4 SRF Loan Debt Service

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<b>San Sevaine Basin Improvements (SRF Loan) \$1.5M 30 Years @ 1.8% Matures Dec. 2049</b>	<b>FY 2026/27 Budget</b>	<b>Funding from CBWM</b>	<b>Funding from IEUA</b>
Principal Payment	\$66,431	\$33,215	\$33,216
Interest Expense	35,516	17,758	17,758
<b>Debt Service</b>	<b>\$101,947</b>	<b>\$50,973</b>	<b>\$50,974</b>

<b>Lower Day Improvement (SRF Loan) \$2.8M 20 Years @ .55% Matures Jan. 2042</b>	<b>FY 2026/27 Budget</b>	<b>Funding from CBWM</b>	<b>Funding from IEUA</b>
Principal Payment	\$146,084	\$146,084	\$0
Interest Expense	13,400	13,400	0
<b>Debt Service</b>	<b>\$159,484</b>	<b>\$159,484</b>	<b>\$0</b>



## 5 SRF Loan Debt Service

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<b>Wineville/Jurupa/RP-3 Basin Recharge Improvements (SRF Loan) \$15.4M 20 Years @ .55% Matures Mar. 2046</b>	<b>FY 2026/27 Budget*</b>	<b>Funding from CBWM</b>	<b>Funding from IEUA</b>
Wineville/Jurupa Improvements Project Principal Payment	\$692,628	\$692,628	\$0
Wineville/Jurupa Improvements Project Interest Expense	78,338	78,338	0
RP-3 Basin Recharge Improvements Project Principal Payment	38,146	19,073	19,073
RP-3 Basin Recharge Improvements Project Interest Expense	4,314	2,157	2,157
<b>Total Debt Service</b>	<b>\$813,426</b>	<b>\$792,196</b>	<b>\$21,230</b>

\*Payment amount per the SWRCB Amortization schedule as of 07/03/2024, amount is subject to change pending final loan disbursement.



## 6 Future SRF Loan Debt Service

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Montclair Basin Improvement (SRF Loan) \$2.06M 20 Years @ .55% Matures Dec. 2046	FY 2027/28 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$97,930	\$97,930	\$0
Interest Expense	11,354	11,354	0
<b>Debt Service</b>	<b>\$109,284</b>	<b>\$109,284</b>	<b>\$0</b>

Information is from SWRCB payment schedule dated 11/01/24, debt service amounts are subject to change. Projections are based on total project costs and related total loan draws.



## 7 Projected Pay-Go for Wineville/Jurupa/RP-3 Basin Improvements Projects

- First project costs incurred in 2017
- IEUA unreimbursed pay-go to date \$8,516,740
- Final SRF reimbursement of \$6.7 million projected after July 2026

Expense	FY 2026/27 Budget	Funding from CBWM (50%)	Funding from IEUA (50%)
<b>RW15003.05 - RP-3 Basin Improvements Project</b> Projected Pay-go*	\$803,255	\$401,627	\$401,628
<b>Total RW15003.05 Projected Pay-go</b>	<b>\$803,255</b>	<b>\$401,627</b>	<b>\$401,268</b>

Expense	FY 2026/27 Budget	Funding from CBWM (100%)	Funding from IEUA (0%)
<b>RW15003.06 - Wineville/Jurupa/Force Main Improvements</b> Project Projected Pay-go*	\$1,840,392	\$1,840,392	\$0
<b>Total RW15003.06 Projected Pay-go</b>	<b>\$1,840,392</b>	<b>\$1,840,392</b>	<b>\$0</b>
<b>Total Projected Pay-go</b>	<b>\$2,643,647</b>	<b>\$2,242,019</b>	<b>\$401,628</b>

\*Pay-Go amounts are subject to change pending final SRF allowable cost reimbursements and final total project costs.

## 8 Operations and Maintenance



Expense	FY 2026/27 Budget	Funding from CBWM*	Funding from IEUA*
SBCFCD	\$12,000	8,402	3,598
CBWCD	2,000	1,400	600
<i>IEUA – Operations &amp; Maintenance:</i>			
General Basin	1,514,938	637,065	877,873
GWR Administration	689,180	483,123	206,057
Specialty O&M	136,000	95,338	40,662
Utilities	153,000	102,170	50,830
General Allocation (10%)	250,712	175,752	74,960
<b>Total O&amp;M Expense</b>	<b>\$2,757,830</b>	<b>\$1,503,250</b>	<b>\$1,254,580</b>
AM26010 – Groundwater Recharge Condition Assessments (per task order 14)	\$50,000	\$25,000	\$25,000
<b>Total O&amp;M Project Expense</b>	<b>\$50,000</b>	<b>\$25,000</b>	<b>\$25,000</b>
<b>Total O&amp;M &amp; Project Expense</b>	<b>\$2,807,830</b>	<b>\$1,528,250</b>	<b>\$1,279,580</b>

\* Based on Groundwater Recharge Pro-Rata Cost Sharing Methodology Draft Budget

# Thank You

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